

---

**NATIONAL COMMODITY & DERIVATIVES EXCHANGE LIMITED**

Circular to all trading and clearing members

Circular No : NCDEX/SURVEILLANCE & INVESTIGATION-034/2021  
 Date : April 06, 2021  
 Subject : Applicability of Event based Additional Surveillance Margin (E-ASM)

---

This is with reference to Exchange circular no. NCDEX/SURVEILLANCE & INVESTIGATION-009/2019 dated October 15, 2019, circular no. NCDEX/SURVEILLANCE & INVESTIGATION-010/2019 dated October 17, 2019 and circular no. NCDEX/SURVEILLANCE & INVESTIGATION-78/2020 dated September 18, 2020, wherein it was notified that Event based Additional Surveillance Margin (E-ASM) would be made applicable on select commodities:

In accordance with the same, Based on the High – Low variation, (High-Low)/Low x 100], E-ASM of 5% has been triggered and will be applicable on all the running contracts and yet to be launched contracts in Guar gum with effect from beginning of day April 8<sup>th</sup> 2021 and would be applicable till April 30<sup>th</sup> ,2021

The below table captures the trigger date and applicability of E-ASM across commodities:

Commodity	E-ASM Trigger Date (% variation)		Applicable till
	5 days movement (10%)	10 days movement (15%)	
Barley	NA	NA	NA
Castor Seed	NA	NA	NA
Coriander	NA	NA	NA
Guar Gum	06-April-2021	NA	30-April-2021
Guar Seed	NA	NA	NA
Jeera	NA	NA	NA
Turmeric	NA	NA	27-April-2021

All other margins will continue to be levied as applicable.

For and on behalf of

**National Commodity & Derivatives Exchange Limited**

Pranesh Shetty  
 Assistant Vice President

---

For further information / clarifications, please contact

1. Customer Service Group on toll free number: 1800 26 62339
2. Customer Service Group by e-mail to : [askus@ncdex.com](mailto:askus@ncdex.com)